

NORTH MAC COMMUNITY UNIT SCHOOL DISTRICT #34

FY22 Budget Hearing - North Mac High School Cafeteria

231 West Fortune Street, Virden, IL

6:00 p.m. –September 29th, 2021

NOTE: Masks must be worn by ALL attendees.

1. Call to Order – Roll Call

Present – Alexander, Christopher, Kirk, Nichols, Spann, Watson, Hays

Also Present – Dr. Jay Goble, Sarah Raynor, Jon Langellier, Rob Horn, Chris Raynor, John Downs, Randi Anderson, Debbie Poffinbarger, Michael Riffey, Connie Schroeder, Deb Marsaglia, Angela Williamson, Melanie Gist, Judy Hendricks, Chris Hatalla, Debbie Butler, Aprille Kuhar

2. General Discussion of FY21 Budget – see attached presentation

3. Public Comments - None

4. Motion was made by Nichols, seconded by Watson to adjourn at 6:13 pm. Yea
Votes: Christopher, Alexander, Kirk, Nichols, Spann, Watson, Hays

**North Mac
CUSD 34**

FY 2022 District Budget &
Financial Data

Presented Fall of 2021
By Dr. Goble

**Budget 2021-2022
Informational Notes**

- Public School Budgets are *estimates* of revenues and expenditures.
- Typically we try to be conservative, meaning that *revenues* are budgeted using low estimates and *expenditures* are budgeted using high estimates.

Responsible and Conservative Spending-Doing More With Less

- North Mac CUSD 34 spends less per pupil than roughly 80% of school districts in the state. We spent \$10,647 per pupil in FY20 and \$11,830 in FY21. This has come up from just over \$8,000 per pupil since the inception of Evidence-Based Funding.
- The lowest in the state in FY21 was Aviston SD 21, spending only \$6,751 per pupil.
- The highest in the state was Ohio CHSD 505, spending \$37,108 per pupil.

North Mac Revenue Percentages Compared to State Average

	Local Funding	State Funding	Federal Funding
North Mac	46.8%	45.3%	7.9%
State Average	66.4%	26.6%	7%

North Mac Expenditure Percentages Compared to State Averages

	Instruction	General Administration	Support Services	Other Expenditures
North Mac	26.8%	2.9%	23.4%	46.9%
State Average	47.6%	3.1%	29.3%	20%

FY22 Education Fund Projections

Beginning Fund Balance = \$1,965,042

Total Receipts = \$11,048,508

Total Amount Available = \$13,013,550

Total Expenditures = \$10,926,619

Ending Fund Balance = \$2,086,931

Excess or Deficit = \$121,889

FY22 Operations and Maintenance Fund Projections

Beginning Fund Balance = \$311,962
Total Receipts = \$1,424,390
Total Amount Available = \$1,739,352

Total Expenditures = \$1,284,590
Ending Fund Balance = \$451,762

Excess or Deficit = \$139,800

FY22 Debt Service Projections

Beginning Fund Balance = \$797,515
Total Receipts = \$1,100,723 + \$334,612*
Total Amount Available = \$2,232,850

Total Expenditures = \$1,435,335
Ending Fund Balance = \$797,515

Excess or Deficit = \$0

***Remember: \$334,612 is our Facility Use Bond payment, and that amount comes into Capital, but is transferred into Debt Service and that same amount is abated so that tax payers are not accessed that amount on their taxes.**

FY22 Transportation Projections

Beginning Fund Balance = \$753,739

Total Receipts = \$785,804

Total Amount Available = \$1,539,543

Total Expenditures = \$1,019,762

Ending Fund Balance = \$519,781

Excess or Deficit = **(\$233,958)**

FY22 IMRF/SS Projections

Beginning Fund Balance = \$416,392

Total Receipts = \$683,000

Total Amount Available = \$1,109,392

Total Expenditures = \$637,860

Ending Fund Balance = \$461,532

Excess or Deficit = \$45,140

FY22 Capital Fund Projections

Beginning Fund Balance = \$115,367

Total Receipts = \$705,000

Total Amount Available = \$820,367

Total Expenditures = \$300,000+ \$334,612*

Ending Fund Balance = \$185,755

Excess or Deficit = \$70,388

***Remember: \$334,612 is our Facility Use Bond payment, and that amount comes into Capital, but is transferred into Debt Service and that same amount is abated so that tax payers are not accessed that amount on their taxes.**

FY22 Working Cash Fund Projections

Beginning Fund Balance = \$1,363,839

Total Receipts = \$77,500

Total Amount Available = \$1,441,339

Total Expenditures = \$0

Ending Fund Balance = \$1,441,339

Excess or Deficit = \$77,500

FY22 Tort Fund Projections

Beginning Fund Balance = \$327,607

Total Receipts = \$585,000

Total Amount Available = \$912,607

Total Expenditures = \$444,010

Ending Fund Balance = \$468,597

Excess or Deficit = \$140,990

FY22 Fire Prevention & Safety Fund Projections

Beginning Fund Balance = \$682,782

Total Receipts = \$1,001,505

Total Amount Available = \$1,684,287

Total Expenditures = \$912,000

Ending Fund Balance = \$772,287

Excess or Deficit = \$89,505

Note: This does not reflect the HLS Bonds to replace the community building. This will need to be part of an amended budget in the spring.

Final Comments

- o **Our FY21 audit was conducted in August and we continue to have zero findings.**
- o **Due to future influx of ESSER FUNDS and HLS Bonds, we will need to amend our budget in the spring of 2022.**
- o **Financially, why we are a Tier 1 School District, which places us among the poorest in the state, we continue to be very stable and continue to be able to make significant capital improvements and upgrades. This is due to how we utilize our resources and the proper placement and planning with those resources.**

	A	B	C	D	E	F	G	H	I	J	K	L
	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	Description: Enter Whole Numbers Only											
2	ESTIMATED BEGINNING FUND BALANCE July 1, 2021 ¹ (without Student Activity Funds)		1,965,042	311,962	797,515	753,739	416,392	115,367	1,363,939	327,607	682,782	
3	RECEIPTS/REVENUES (without Student Activity Funds)											
4	LOCAL SOURCES	1000	4,517,311	835,000	1,100,723	359,804	683,000	705,000	77,500	585,000	74,000	
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
6	STATE SOURCES	3000	5,301,697	589,390	0	426,000	0	0	0	0	927,505	
7	FEDERAL SOURCES	4000	1,229,500	0	0	0	0	0	0	0	0	
8	Total Direct Receipts/Revenues ⁸	9	11,049,508	1,424,390	1,100,723	785,804	683,000	705,000	77,500	585,000	1,001,505	
9	Receipts/Revenues for "On Behalf" Payments ²	3998										
10	Total Receipts/Revenues	11	11,049,508	1,424,390	1,100,723	785,804	683,000	705,000	77,500	585,000	1,001,505	
11	DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)											
12	INSTRUCTION	1000	6,853,256	1,284,590	0	1,011,262	199,120	300,000	0	442,310	912,000	
13	SUPPORT SERVICES	2000	3,133,038	1,284,590	0	0	431,140	300,000	0	0	0	
14	COMMUNITY SERVICES	3000	105,325	0	0	0	7,600	0	0	0	0	
15	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	835,000	0	0	0	0	0	0	1,700	0	
16	DEBT SERVICES	5000	0	0	1,435,335	8,500	0	0	0	0	0	
17	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	
18	Total Direct Disbursements/Expenditures ⁹	19	10,925,619	1,284,590	1,435,335	1,019,762	637,860	300,000	0	444,010	912,000	
19	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0	0	0	0	
20	Total Disbursements/Expenditures	21	10,925,619	1,284,590	1,435,335	1,019,762	637,860	300,000	0	444,010	912,000	
21	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	22	121,889	139,800	(334,612)	(233,958)	45,140	405,000	77,500	140,990	89,505	
22	OTHER SOURCES/USES OF FUNDS											
23	OTHER SOURCES OF FUNDS (7000)											
24	PERMANENT TRANSFER FROM VARIOUS FUNDS											
25	Abolishment the Working Cash Fund ¹⁵	7110										
26	Abatement of the Working Cash Fund ¹⁶	7110										
27	Transfer of Working Cash Fund Interest	7120										
28	Transfer Among Funds	7130										
29	Transfer of Interest	7140			334,612							
30	Transfer from Capital Projects Fund to O&M Fund	7150		0								
31	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
32	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170		0	0							
33	SALE OF BONDS (7200)											
34	Principal on Bonds Sold ⁴	7210										
35	Premium on Bonds Sold	7220										
36	Accrued Interest on Bonds Sold	7230										
37	Sale or Compensation for Fixed Assets ⁵	7300										
38	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
39	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
40	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
41	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
42	Transfer to Capital Projects Fund	7800						0				
43	ISBE Loan Proceeds	7900										
44	Other Sources Not Classified Elsewhere	7990										
45	Total Other Sources of Funds ⁸	46	0	0	334,612	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
	Description: Enter Whole Numbers Only											
1												
2												
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁵	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150						334,612				
55	Transfer of Excess Fire Prev. & Safety Tax & Interest ³ Proceeds to O&M Fund and	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a}	8170										
57	Int Proceeds to Debt Service Fund											
58	Taxes Pledged to Pay Principal on Capital Leases	8410										
59	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
60	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
61	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
62	Taxes Pledged to Pay Interest on Capital Leases	8510										
63	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
64	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
65	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
66	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
67	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
68	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
69	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
70	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
71	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
72	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
73	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
74	Taxes Transferred to Pay for Capital Projects	8810										
75	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
76	Other Revenues Pledged to Pay for Capital Projects	8830										
77	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
78	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
79	Other Uses Not Classified Elsewhere	8990										
80	Total Other Uses of Funds ⁹		0	0	0	0	0	334,612	0	0	0	0
81	Total Other Sources/Uses of Fund		0	0	334,612	0	0	(334,612)	0	0	0	0
82	ESTIMATED ENDING FUND BALANCE June 30, 2022 (Without Student Activity Funds)		2,086,931	451,762	797,515	519,781	461,532	185,755	1,441,339	468,597	772,287	
83	Student Activity ESTIMATED BEGINNING FUND BALANCE July 1, 2021		0									
84	RECEIPTS/REVENUES (For Student Activity Funds)		1799	0								
85	Total Student Activity Direct Receipts/Revenues (Local Sources)		1999	0								
86	DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)											
87	Total Student Activity Direct Disbursements/Expenditures		0	0								
88	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0	0								
89	Student Activity ESTIMATED ENDING FUND BALANCE June 30, 2022		0	0								
90	Total ESTIMATED BEGINNING FUND BALANCE July 1, 2021 (All Sources Including Student Activity Funds)		1,965,042	311,962	797,515	753,739	416,592	115,967	1,363,839	327,607	682,782	
91	RECEIPTS/REVENUES (All Sources with Student Activity Funds)		1000	835,000	1,100,723	359,804	685,000	705,000	77,500	585,000	74,000	
92	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT		2000	0	0	0	0	0	0	0	0	
93	STATE SOURCES		3000	5,301,697	589,390	426,000	0	0	0	0	927,505	
94	FEDERAL SOURCES		4000	1,229,500	0	0	0	0	0	0	0	
95	Total Direct Receipts/Revenues*		11,048,508	1,424,390	1,100,723	785,804	683,000	705,000	77,500	585,000	1,001,505	
96	Receipts/Revenues for "On Behalf" Payments ²		3998	0	0	0	0	0	0	0	0	

Acct #	Description	SUMMARY OF EXPENDITURES WITHOUT STUDENT ACTIVITY FUNDS (by Major Object)										Total By Object
		(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	(L)	
99	Total Receipts/Revenues	11,048,508	1,424,590	1,100,723	785,804	683,000	705,000	77,500	585,000	1,001,505		
100	DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)											
101	INSTRUCTION	6,853,256				199,120			0			
102	SUPPORT SERVICES	3,133,038	1,284,590		1,011,762	431,140	300,000		442,310	912,000		
103	COMMUNITY SERVICES	105,925	0	0	0	7,600			0			
104	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	835,000	0	0	8,500	0	0		1,700	0		
105	DEBT SERVICES	0	0	1,435,335	8,500	0	0		0	0		
106	PROVISION FOR CONTINGENCIES	0	0	0	0	0	0		0	0		
107	Total Direct Disbursements/Expenditures ⁹	10,926,619	1,284,590	1,435,335	1,019,762	637,860	300,000		444,010	912,000		
108	Disbursements/Expenditures for "On Behalf" Payments ²	0	0	0	0	0	0		0	0		
109	Total Disbursements/Expenditures	10,926,619	1,284,590	1,435,335	1,019,762	637,860	300,000		444,010	912,000		
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	121,889	139,800	(334,612)	(233,958)	45,140	405,000	77,500	140,990	89,505		
111	OTHER SOURCES/USES OF FUNDS											
112	OTHER SOURCES OF FUNDS (7000)											
113	Total Other Sources of Funds ⁸	0	0	334,612	0	0	0	0	0	0		
114	OTHER USES OF FUNDS (8000)											
115	Total Other Uses of Funds ⁹	0	0	0	0	0	334,612	0	0	0		
116	Total Other Sources/Uses of Fund	0	0	334,612	0	0	(334,612)	0	0	0		
117	ESTIMATED ENDING FUND BALANCE June 30, 2022 (All Sources With student Activities Funds)	2,086,931	451,762	797,515	519,781	461,532	185,755	1,441,339	468,597	772,387		
118												
119												
120												
121												
122												
123	Object Name											
124	Salaries	7,140,805	538,020		531,792				87,060	0		8,297,677
125	Employee Benefits	1,758,939	126,970		79,220	637,860			18,150	0		2,621,139
126	Purchased Services	326,300	276,600	0	61,500		150,000		314,300	900,000		2,025,700
127	Supplies & Materials	726,675	323,000		93,750		50,000		25,000	0		1,218,425
128	Capital Outlay	95,400	20,000		245,000		100,000		0	12,000		472,400
129	Other Objects	878,500	0	1,435,335	8,500	0	0		2,500	0		2,324,835
130	Non-Capitalized Equipment	0	0	0	0	0	0		0	0		0
131	Termination Benefits	0	0	0	0	0	0		0	0		0
132	Total Expenditures	10,926,619	1,284,590	1,435,335	1,019,762	637,860	300,000		444,010	912,000		16,960,176