



Preliminary Notice of Illinois Municipal Retirement Fund Contribution Rate for Calendar Year 2023

Date April 2022

Employer name NORTH MAC CUSD #34

Employer No. 06902

The employer rate below is based on a 20 year amortization period for most employers. Overfunded employers will receive a letter outlining options available to accelerate the amortization of their overfunding (which reduces rate) if they so choose.

Your IMRF contribution rates on all earnings paid to IMRF members and employer rate in the 2023 calendar year are as follows:

IMRF Contributions	
Regular	
Member Contributions (tax-deferred)	4.50%
Employer Contributions	
• Retirement Rate	
Normal Cost	5.18%
Funding Adjustment <over> under	1.69%
Net Retirement Rate	6.87%
• Other Program Benefits	
Death.....	0.23%
Disability.....	0.10%
Supplemental Benefit Payment.....	0.62%
Early Retirement Incentive	0.00%
 • TOTAL EMPLOYER RATE	 7.82%

The Final Notice of IMRF Contribution Rates for Calendar Year 2023 will be posted in November 2022. If you have any questions regarding this preliminary rate notice, please contact the IMRF Employer Account Analyst at 1-800-ASK-IMRF.